

Financial Analysis

WHAT CAN YOU AFFORD?

Client Name

Address

Apt #

City/State/Zip

Building Type

Price \$

Down Payment \$

Closing Costs Budget 5% of Sale Price

Mortgage Amount \$

% Rate

Term Years

ESTIMATED MONTHLY PAYMENTS

ESTIMATED TAX DEDUCTION

Maintenance \$ (Condo Only % TD) \$

Common Charge \$ (Condo Only 0% TD) \$ N/A

R.E. Taxes \$ (Condo Only 100% TD) \$

Mortgage \$ (85% Interest TD) \$

Total Payment Before Taxes Write Off
\$ \$

Estimated Tax Bracket % (Includes Federal, State, and City Income Tax)

Estimated Tax Savings \$ (Write Off x Tax Bracket)

Estimated Net Cost After Taxes
\$ (Before Taxes - Tax Savings)

STANDARD BANK FORMULA ESTIMATE

Gross Monthly Income \$ x 28% = \$ (Maximum Payment: Mortgage + Maintenance)

Note: Potential purchasers should take note that the above figures and costs are approximations that may vary and they should not rely on them in making their purchase decision. Neither Corcoran nor its agents make any warranties with respect to their accuracy. Purchasers should review the costs associated with their purchase with their attorney, accountant and/or financial advisor. The Corcoran Group is a licensed real estate broker located at 590 Madison Ave, NY, NY 10022.



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